GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:2877
ANSWERED ON:03.09.2007
DISBURSAL OF RURAL CREDIT AND MICRO FINANCE
Saradgi Shri Iqbal Ahmed

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the Department of Posts has any proposal for disbursal of rural credit and micro finance in the country;

(b) if so, whether the Department of Posts has been offering extensive training programmes to carry out the procedure right from identification of customers to address verification for which the Department earns Rs. 600-650 per customer; and

(c) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) Yes, Sir. Department of Posts along with NABARD has been disbursing rural credit in select post offices in Tamilnadu State through a pilot project.

(b)&(c) Department of Posts has been training its staff on operative procedures while NABARD has been providing training on identification of Self Help Groups. Remuneration earned is as a percentage of the interest collected on the loan disbursed and not as a fixed sum.